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# Message Text

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43
ACTION OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AID-05 XMB-04 TRSE-00

COME-00 /032 W
---------- 074444
R 281030Z APR 75
FM AMCONSUL LAHORE
TO SECSTATE WASHDC 0402
INFO AMEMBASSY ISLAMABAD
AMCONSUL KARACHI

UNCLAS LAHORE 0485

PASS OPIC FOR MAYS AND MORGAN

E.O. 11652: N/A
TAGS: EINV, PK
SUBJ: POSSIBLE OPIC LOAN TO WYETH LABORATORIES (PAKISTAN)
LIMITED, LAHORE.

1. WYETH LABORATORIES (PAKISTAN), 70 PERCENT OWNED BY AMERICAN HOME PRODUCTS, NEW YORK, HAS ENQUIRED ABOUT BOTH DOLLAR AND RUPEE OPIC LOAN TO DOUBLE PLANT CAPACITY. WYETH PAKISTAN ESTABLISHED 1963, EMPLOYS 200 AND MADE NET PROFIT OF DOLS.145,000 ON 1.7 MILLION DOLLARS SALES 1974 (RUPEE FIGURES EXPRESSED DOLLARS). CLAIMS 78 PERCENT INCREASE IN SALES BETWEEN 73 AND 74. EXPORTS CURRENTLY NEGLIGIBLE. WYETH WISHES BORROW ESTIMATED DOLS.1.4 MILLION, OF WHICH DOLS.450,000 WOULD BE FOREIGN EXCHANGE COMPONENT AND BALANCE IN PAK RUPEES. EXPANSION TO INCREASE BOTH NUMBER OF PRODUCTS AS WELL AS VOLUME EXISTING LINSS AND FUNDS WOULD COVER IMPORT ADDITIONAL MACHINERY AND EQUIPMENT AS WELL AS BUILDING COST. IDEALLY, WYETH WOULD LIKE RECEIVE RUPEE LOAN SUMMER 75 AND DOLLAR PORTION FALL 75.

2. POST WOULD APPRECIATE AT LEAST PRELIMINARY OPIC COMMENTS ON POSSIBLE WYETH ELIGIBILITY FOR RUPEE/DOLLAR LOAN AND SUGGESTIONS AS TO HOW WYETH, OR AMERICAN HOME PRODUCTS, MIGHT PURSUE APPLICATION.
GRIFFIN
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**Subject:** POSSIBLE OPIC LOAN TO WYETH LABORATORIES (PAKISTAN) LIMITED, LAHORE.
**TAGS:** EINV, PK, OPIC, WYETH LABORATORIES
**To:** STATE
**Type:** TE
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